

The Board of Police Fund Commissioners for the City of Tacoma met in regular session.

Mayor Woodards, presiding as Chairperson, called the meeting to order at 9:02 AM.

Board Members Present on Roll Call 5 – Minimum Quorum Requirement 4:

Mayor Victoria Woodards
Nicole Emery
Michael San Soucie
Dave Lane
Paul Swartz

Board Members Absent:

Ken Monner

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Charles Lee, Deputy City Attorney
Tim Allen, Retirement Director

Mr. Lane moved to approve the minutes of the meeting of January 9, 2024, as submitted.
Seconded by Mr. Swartz. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

Police Pension Fund accounting as of December 31, 2023, was presented to the board.
No action taken.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
Regence usage/costs	142 retired	December 2023	\$129,686.48
Transfers to HCTF		December 2023	236,000.00
Current HCTF Balance		As of 12/31/2023	976,948.11
Service pension - (taxable)	(20)		\$25,332.19
Disability pension - non duty (taxable)	(5)		5,230.64
Survivor pension (taxable)	(1)		11.06
Survivor pension - (non-taxable)	(9)		13,779.24
Disability pension - duty (non-taxable)	(32)		56,312.98
Total Gross Pension for 67 retirees for January 2024			\$100,666.11
Total Miscellaneous Medical Billings			\$209,385.79
GRAND TOTAL FOR PENSION AND BILLINGS			\$310,051.90

Mr. Swortz moved to approve the pension fund roll items as submitted. Seconded by Mr. Lane. Motion carried.

ANY OTHER BUSINESS

Ms. Campbell said the City is still waiting to see if Regence BlueShield and MultiCare will come to an agreement on their contract.

No action taken.

ADJOURNMENT

Ms. Emery moved to adjourn the meeting. Seconded by Mr. Swortz. Motion carried and the meeting adjourned at 9:04 AM.

Victoria R. Woodards

Mayor Victoria Woodards, Chairperson

Attest: *Cheri Campbell*
Cheri Campbell, Acting Secretary