

The Firefighters' Relief and Pension Board for the City of Tacoma met in regular session.

Mayor Woodards, presiding as Chairperson, called the meeting to order at 10:00 AM.

Board Members Present on Roll Call 5 – Minimum Quorum Requirement 3:

Mayor Victoria Woodards
Andy Cherullo
Michael San Soucie
John Carman
Mike Steele

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Catherine Marx, Retirement Director
Adora Peters, Administrative Assistant
Randy Plain, Alternate Board member

Mr. Carman moved to approve the minutes of the meeting of July 11, 2024, as submitted.
Seconded by Mr. Steele. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

Retiree passed away July 27, 2024.
No action taken.

Widow passed away February 20, 2024.
No action taken.

Widow passed away July 15, 2024.
No action taken.

Fire Pension Fund accounting through 2nd quarter ending June 30, 2024/
No action taken.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
Regence usage/costs	1 active	June 2024	\$717.67
Regence usage/costs	172 retired	June 2024	143,958.12
Transfers to HCTF		June 2024	214,000.00
Current HCTF Balance		As of 06/30/2024	1,072,458.43
Kaiser Permanente Medicare Advantage	2 retirees over 65	June 2024 – \$432.25 each	864.50
Service pension - (taxable)		(5)	\$5,148.07
Disability pension – non duty (taxable)		(1)	138.54
Survivor pension - (taxable)		(14)	15,100.23
Survivor pension - (non-taxable)		(37)	50,702.10
Disability pension - duty (non-taxable)		(58)	94,047.01
Total Gross Pension for 115 retirees for July 2024			\$165,135.95
Total Miscellaneous Medical Billings			\$48,421.59
GRAND TOTAL FOR PENSION AND BILLINGS			\$213,557.54

Mr. Carman moved to approve the pension fund roll items as submitted. Seconded by Mr. San Soucie. Motion carried.

CLAIMS

There were no Claims.

ANY OTHER BUSINESS

Ms. Campbell reminded the Board members that representatives from Milliman will be attending the September board meeting to present the actuarial study.

ADJOURNMENT

Mr. Carman moved to adjourn the meeting. Seconded by Mr. San Soucie. Motion carried and the meeting adjourned at 10:03 AM.

Victoria R. Woodards

Mayor Victoria Woodards, Chairperson

Attest: *Cheri Campbell*
Cheri Campbell, Acting Secretary