

**Regular Meeting  
Board of Administration  
Tacoma Employees' Retirement System**

1:00 p.m., Thursday, January 14, 2021

This meeting will be held online, with dial-in available for the public.

1/253/215-8782

Meeting ID: 868 5637 5482

Passcode: 977107

**Agenda**

**Attachments**

**1. Call to Order**

**2. Roll Call**

Mayor Victoria Woodards  
Samuel Benscoter  
Gordon Cavanaugh  
Andy Cherullo  
Matthew Hedges  
Kim Moore  
Wayne Reed  
Jim Sant  
Jonathan Schlaudraff  
Tadd Wille

**3. Citizen Comments**

Will be accepted in written form at [TERSretirement@cityoftacoma.org](mailto:TERSretirement@cityoftacoma.org) and will receive written acknowledgement upon receipt.

**4. Consent Agenda**

A. Adoption of November 12, 2020 Minutes	<b>(5 minutes)</b>	<b>3</b>
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**5. Old Business**

A. Investment Update – Tim Allen	<b>(15 minutes)</b>	<b>6</b>
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**6. New Business**

A. Funding and Benefits Policy <i>-Motion required</i>	<b>(10 minutes)</b>	<b>22</b>
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B. TERS Bylaws <i>-Motion required</i>	<b>(5 minutes)</b>	<b>23</b>
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	<b>Attachments</b>
<b>New Business (continued)</b>	
C. Education Policy <i>-Motion required</i>	<b>(5 minutes) 29</b>
D. Vice Chair / 2 <sup>nd</sup> Vice Chair <i>-Motion required</i>	<b>(10 minutes)</b>
E. Wilshire <i>-Motion required</i>	<b>(10 minutes) 30</b>
F. Milliman – Updated Annuity and Option Factors <i>-Motion required</i>	<b>(10 minutes) 31</b>
G. Milliman – Public Pension Funding Study	<b>(5 minutes) 32</b>
<b>7. Retirement Director's Report</b>	<b>(15 minutes) 43</b>
<b>8. Good of the Order</b>	<b>(5 minutes)</b>
- Retirement Transactions Report – November 2020	<b>44</b>
- Retirement Transactions Report – December 2020	<b>46</b>
- Additional Topics	
<b>9. Adjourn</b>	