1. Call to Order

2. Roll Call

   Mayor Victoria Woodards
   Samuel Benscoter
   Gordon Cavanaugh
   Andy Cherullo
   Matthew Hedges
   Kim Moore
   Wayne Reed
   Jim Sant
   Jonathan Schlaudraff
   Tadd Wille

3. Citizen Comments - none

   Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgement upon receipt.

4. Consent Agenda

   A. Adoption of March 11, 2021 Minutes

   Motion: Upon motion by ____________, seconded by _____________, the Board of Administration accepts and approves the Administrative Consent Agenda.

5. Old Business

   A. Budget Update – Catherine Marx

   (10 minutes) 6
Regular Meeting  
Board of Administration  
Tacoma Employees’ Retirement System  

10:00 a.m., Thursday, May 13, 2021  

This meeting will be held online, with dial-in available for the public.  
1/253/215-8782  
Meeting ID: 868 5637 5482  
Passcode: 977107  

Agenda  

6. New Business  
   A. Wilshire – Quarterly Investment Report (60 minutes)  
      Felicia Bennett and Ali Kazemi and Brian Bubrick  
   B. Milliman – Actuarial Annual Valuation (60 minutes)  
      Mark Olleman, Daniel Wade, Julie Smith and Claire Armstrong-Hann  
   C. Backfile Conversion/ECM Project - Tim Allen (10 minutes)  

Motion: Upon motion by ____________, seconded by ____________, the  
Board of Administration approves an expenditure for an amount not to exceed  
$50,000 to convert the TERS retiree records into an electronic format.  

7. Retirement Director’s Report (10 minutes)  
8. Good of the Order (10 minutes)  

- Investment Advisory Committee Statement – 2020  
- TERS Quarterly Update to City Council  
- Annual COLA letter to TERS Members  
- Retirement Transactions Report – March 2021  
- Retirement Transactions Report – April 2021  
- Additional Topics -  

9. Adjourn