

TACOMA COMMUNITY CLIMATE ACTION PLAN



APPENDIX 5

APPENDIX 5, FUNDING OPTIONS

INVESTING IN A JUST, CLIMATE-SAFE TACOMA

THE CASE: TACOMA HAS A SHRINKING WINDOW TO INVEST BOLDLY IN CLIMATE JUSTICE.

Tacoma must decide: we can do things the way we have always done them, or change the rules and mobilize extraordinary federal and state resources to get onto a lucrative net-zero path for 2030 and 2050. Today, the costs remain manageable, and the cost savings are dramatic. The benefits will always be immense. We can develop a competitive green economy, positioning ourselves for a 21st century renewal; protect livability, particularly for the poor and middle class; and avoid drastic future economic and human costs. Or, we can pass the socio-economic and environmental burdens to the next generation. Over time, conditions will worsen, adaptation will be more difficult, and it will become more costly to achieve the future we have in reach today. The scientific, financial, and moral cases are clear. Large new investments in a climate-safe economy and high-functioning bureaucracy are both smart and urgent for Tacoma.

To help jump-start the implementation of the full Plan, ten priority actions have been highlighted in bold below with cost estimates for the City and funding ^{options}.

ACTION SUMMARY	TYPE OF ACTION	CITY COST ESTIMATE	FUNDING OPTIONS
3. Fund 10 community food access projects	Community Support	\$100,000 annually	Federal Recovery, General Fund, ES
40. Establish, fund, and implement right-of-way tree maintenance & planting program	Program	\$500,000 annually	General Fund, Stormwater, grants
4. Support community & youth-serving organizations & climate justice leaders	Community Support	\$25,000 annually	General Fund, Utilities, grants
17. Improve land use density bonuses and tax credits to require sustainability	Policy	N/A	
13. Develop and implement a plan to fund, prioritize, and complete the City's network of sidewalks, curb ramps, Safe Routes to School improvements, and bike connections by 2050	Planning & Infrastructure	\$500,000 one-time for plan, \$60m annually to build	Plan: General Fund

ACTION SUMMARY	TYPE OF ACTION	CITY COST ESTIMATE	FUNDING OPTIONS
14. Support and create single and multi-family low carbon, healthy retrofit solutions	Community Support & Programming	>\$2,000,000 one-time	Federal & State grants/ allocations, General Fund
ACTION SUMMARY	TYPE OF ACTION	CITY COST ESTIMATE	FUNDING OPTIONS
15. Improve commercial energy codes to reduce most fossil fuel use	Policy	\$50,00 one-time	General Fund
24. Develop and Ssupport programs for food waste prevention	Staffing & Programming	\$150,000 annually	Federal Recovery, Solid Waste, grants
38. Increase City capacity to grow green economy partnerships and resources	Staffing & Programming	\$150,000 annually	Federal Recovery, General Fund, ES, Federal & State grants/ allocations
42. Partner to distribute clean air kits, including filter fans	Community Support	\$30,000 annually	General Fund, grants