



July 13, 2023

**MINUTES**  
Meeting No. 752

In-Person location, Virtual Zoom Meeting Video and Call-in information provided

Dan Montopoli called the meeting to order at 7:32 AM.

**ROLL CALL**

TCRA Members Present: Dan Montopoli, Terri Scott, Ian Northrip, Lacey Barker, Eric Frank, Azaria Azene, Barb Commare

TCRA Members Absent: Andrew Kwon, Ryan Dutli, Amanda DeShazo, Yo Ahzzma

Housing Staff in Attendance: Felicia Medlen, Megan Campbell, Tammi Garofalo, Nicole Candelario, Jason Mejia, Taylor Palmer Jenson, Ronda VanderMeer

Guests in Attendance: Ted Richardson

***THE FOLLOWING ITEMS WERE PRESENTED FOR BOARD REVIEW AND DISCUSSION:***

**PUBLIC COMMENT**

The TCRA received no written comment for Public Comment.  
No speakers were present for Public Comment.

**CONSENT AGENDA**

1. TCRA Meeting Minutes for June 22, 2023

**MOTION:** Terri Scott moved to approve the Consent Agenda. Ian Northrip seconded the motion, which passed unanimously.

## **HOUSING**

### 1. Shiloh New Life Apartments Project – Tammi Garofalo

Staff requested the Tacoma Community Redevelopment Authority Board to approve the approve the loan terms for the investment of \$4,444,983 to S 13<sup>th</sup> & I Street LLP. Staff also requested the Board authorize the TCRA Adminstrator to execute the loan and related security documents once they are finalized.

**Scrivners Error correction:** Terri Scott noted the heading for the Project Sources on Exhibit 2 of the Agenda be corrected to Shiloh New Life Apartments Project.

**MOTION:** Terri Scott moved investment of \$4,444,983 of City AHF funds to S 13<sup>th</sup> & I Street LLP with the following terms – 40-year deferral, 1% simple interest, 40 year affordability period beginning when the project is placed in service and the principal with accrued interest will be due in full to the TCRA at the end of the affordability period and authorize the TCRA Administrator to execute the loan and related security documents once finalized. Lacey Barker seconded the motion, which passed unanimously.

## **FOR THE GOOD OF THE ORDER**

No items.

## **ABSENT MEMBERS**

**MOTION:** Ian Northrip moved to excuse Ryan Dutli and Andrew Kwon. Barb Commare seconded the motion, which passed unanimously.

## **ADJOURN**

The meeting adjourned at 7:51 AM.

Respectfully Submitted,

DocuSigned by:  
  
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Lacey Barker