



MINUTES
Meeting No. 716

September 9, 2021
Virtual Zoom Meeting Video and Call-in information provided

Dan Montopoli called the meeting to order at 7:32 AM.

ROLL CALL

TCRA Members Present: Terri Scott, Lacey Barker, Joseph van Dyk, Ian Northrip, Kimber Starr, Meredith Neal, Karsen Kever, Dan Montopoli

TCRA Members Absent: Miriam McBride, Jason Kors, Steve Snider

TCRA Staff in Attendance: Felicia Medlen, Erika Bartlett, Dierdre Patterson, Carol Wolfe, Jeff Robinson

Guests in Attendance: Darren Krattli

THE FOLLOWING ITEMS WERE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Meeting Minutes for August 26, 2021
2. August Check/Voucher Record

MOTION: Meredith Neal moved to remove the August Check/Voucher record from the consent agenda pending additional review of the postage line item in the amount of 37,147.69 and to approve the consent agenda as amended, Terri Scott seconded the motion, which passed unanimously.

ECONOMIC DEVELOPMENT

3. TCRA Business Loan Program Update

Staff provided an overview of current business loans offered by the TCRA and the City of Tacoma. Presentation was for information only, no action was taken.

4. Extended Loan Deferrment Request

Staff presented a request for extended loan terms from Brewers Row LLC, whose initial loan terms will expire in October 2021.

MOTION: Meredith Neal moved to authorize an extension of loan terms for Brewers Row LLC to October 2026. Joseph van Dyk seconded the motion, which passed unanimously.

EXECUTIVE SESSION

5. Executive Session – Discussion with Legal Counsel About Current or Potential Litigation

The Board entered Executive Session at 8:06 AM and returned to regular session at 8:32 AM.

MOTION: Ian Northrip moved to approve and authorize payment in the amount of \$35,000 to ITR pursuant to the terms in the settlement agreement as executed by the TCRA Administrator and legal counsel on September 1, 2021. Joseph van Dyk seconded the motion, which passed unanimously.

FOR THE GOOD OF THE ORDER

No items were announced for the good of the order.

ABSENT MEMBERS WERE EXCUSED

MOTION: Lacey Barker moved to excuse Miriam McBride, Jason Kors, and Steve Snider. Terri Scott seconded the motion, which passed unanimously.

ADJOURN

The meeting adjourned at 8:34 AM.

Respectfully Submitted,



Kimber Starr