



July 25, 2024

MINUTES
Meeting No. 772

In-Person location, Virtual Zoom Meeting Video and Call-in information provided

Azaria Azene called the meeting to order at 7:33 AM.

ROLL CALL

TCRA Members Present: Azaria Azene, Barb Commare, Amanda DeShazo, Ryan Dutli, Ian Northrip, and Jermaine Ogden

TCRA Members Absent: Lacey Barker, Andrew Kwon and Terri Scott

Housing Staff in Attendance: Felicia Medlen, Heidi Burbidge, Tammi Garofalo, Olivia Kesinger, Megan Campbell, and Ronda VanderMeer

Guests in Attendance: Carol Wolfe, Dierdre Patterson, Shari Hart, Brie Vaughn and Jon – Bob’s BBQ

THE FOLLOWING ITEMS WERE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

PUBLIC COMMENT

The TCRA received no written Public Comments.

CONSENT AGENDA

1. TCRA Meeting Minutes for July 11, 2024

MOTION: Amanda DeShazo moved to approve the Consent Agenda. Barb Commare seconded the motion, which passed unanimously.

ECONOMIC DEVELOPMENT

2. Contingency follow-up for Bob’s BBQ Loan Approval

Staff provided provided updated information to the TCRA Board regarding the additional contingency imposed by the Board regarding the financial discrepancies in the small business loan application for Bob’s BBQ.

MOTION: Jermaine Ogden moved to approve the loan for Bob’s BBQ with the following terms; the loan for \$461,656.25 will have a fixed interest rate of 4%, with a 30-year term, 5-10 year payment deferral and the TCRA will hold 1st position lien by Deed of Trust for property located at 911 S. 11th

Street. The sole remaining contingency is that Bob's BBQ obtain adequate additional financing to complete tenant improvements prior to closing on the TCRA loan. Amanda DeShazo seconded the motion, which passed unanimously.

FOR THE GOOD OF THE ORDER

Felicia Medlen asked if there would be interest from the Board to partake in an upcoming City-wide budget workshop and let the board know that an email with additional information would be sent out in the next two days with more information.

Felicia mentioned developing a survey for the Board regarding City of Tacoma items of interest they may want to hear more about or be provided information on.

ABSENT MEMBERS

MOTION: Barb Commare moved to excuse Andrew Kwon. Ryan Dutli seconded the motion, which passed unanimously.

ADJOURN

MOTION: Amanda DeShazo moved to adjourn meeting at 8:05. Ian Northrip seconded the motion, which passed unanimously.

The meeting adjourned at 8:05 AM.

Respectfully Submitted,

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Ryan Dutli
DocuSigned By: Ryan Dutli

Ryan Dutli