



MINUTES
Meeting No. 709

March 25, 2021
Virtual Zoom Meeting Video and Call-information provided

Dan Montopoli called the meeting to order at 7:32 AM.

ROLL CALL

TCRA Members Present: Meredith Neal, Kimber Starr, Lacey Barker, Terri Scott, Dan Montopoli, Jason Kors

TCRA Members Absent: Karsen Keever, Ian Northrip, Steve Snider, Tera Williams

TCRA Staff in Attendance: Felicia Medlen, Erika Bartlett, Heidi Burbidge, Karlee Iverson, Drena Sellers, Carol Wolfe, Carrie Wickstrom, Will Suarez, Dierdre Patterson, Jeff Robinson

Guests in Attendance:

THE FOLLOWING ITEMS WERE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Meeting Minutes for March 11, 2021
2. February Check Register

MOTION: Terri Scott moved to adopt the Consent Agenda. Meredith Neal seconded the motion, which passed unanimously.

HOUSING

3. City of Tacoma Resurgence Loan Update – Will Suarez

Staff presented an overview of applicants for the City of Tacoma Resurgence Loan by industry, gender, ethnicity, race, and councilmanic district. Of 177 applicants, 51 were recommended to receive loans ranging from \$10,000 to \$25,000 at a 2.44% fixed interest rate for a term of five years with a one-year deferment period.

MOTION: Jason Kors moved to approve the allocation of \$1,170,000 EDA CARES Act Revolving Loan Funds to 51 small business recipients as presented by staff. Meredith Neal seconded the motion, which passed unanimously.

FOR THE GOOD OF THE ORDER

Felicia Medlen announced the re-appointment of four Board members and the new appointment of two Board members. The new members will be introduced at the April 8, 2021 meeting.

Tacoma Community Redevelopment Authority Meeting Minutes
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Jeff Robinson expressed gratitude for the Board's support of HB1590 and announced that an ordinance for its implementation will go before City Council on March 30, 2021.

ABSENT MEMBERS WERE EXCUSED

MOTION: Terri Scott moved to excuse Karsen Keever, Ian Northrip, Steve Snider, and Tera Williams. Jason Kors seconded the motion, which passed unanimously.

ADJOURN

The meeting adjourned at 8:27 AM.

Respectfully Submitted,


Jason Kors