

A G E N D A

CITY OF TACOMA POLICE PENSION AND DISABILITY BOARD

3628 S 35th St, Tacoma WA 98409, Retirement Conference Room
ZOOM: Dial:253-215-8782, Webinar ID: 863 0963 9383, Passcode: 521502
<https://us02web.zoom.us/j/86309639383?pwd=YW9sUEJVBkZDN0Z5KzM0ZEtZbU40dz09>

May 7, 2024

9:00 AM

- 1. Roll call**
- 2. Approval of minutes of April 2, 2024**
- 3. PUBLIC COMMENT**

Written comments may be submitted to ccampbell@cityoftacoma.org at least 24 hours prior to the Tuesday morning meeting and will receive written acknowledgement upon receipt.

- 4. UNFINISHED BUSINESS**
- 5. COMMUNICATIONS**
- 6. NEW BUSINESS**

- a. Retiree – request for long-term care
- b. Wife of retiree, passed away April 10, 2024
- c. CPI cost of living increases due 7/1/2024. Motion to approve 5.52% increase for applicable LEOFF 1 and pre-LEOFF widows – per RCW 41.26.250 & 260 requirement for pensions not governed by the current salary attached to the position (escalation).
- d. Police Pension Fund accounting through first quarter ending March 31, 2024

7. PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
<i>Regence usage/costs</i>	<i>141 retired</i>	<i>March 2024</i>	<i>\$211,579.93</i>
<i>Transfers to Health Care Trust Fund</i>		<i>March 2024</i>	<i>172,000.00</i>
<i>Current Health Care Trust Fund Balance</i>		<i>As of 03/31/2024</i>	<i>985,416.50</i>
Service pension - (taxable)	(20)		\$35,805.31
Disability pension - non duty (taxable)	(5)		5,789.93
Survivor pension (taxable)	(3)		617.29
Survivor pension - (non-taxable)	(8)		14,118.88
Disability pension - duty (non-taxable)	(32)		71,025.83
Total Gross Pension for 68 retirees for April 2024			\$127,357.24
Total Miscellaneous Medical Billings			\$49,461.92
GRAND TOTAL FOR PENSION AND BILLINGS			\$176,819.16

8. ANY OTHER BUSINESS

9. ADJOURNMENT